

Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., January 24, 1893.

The Superintendent, U. S. Mint,

Philadelphia, Pa.

Sir:

Referring to the subject of conversation with the bookkeeper of your mint during my recent visit, relative to eliminating the bullion resulting from melted assay coins sent you from this Bureau, from your deposit and purchase account, I would suggest the propriety of carrying such bullion hereafter in your accounts in the following manner:

When the bullion is received credit transfer account with the number of standard ounces and value, as coming from the Director of the Mint, and charge gold bullion and silver purchased bullion respectively with the amounts of gold and silver contained.

When the deposit is paid for debit transfer account with the value and credit gold coin account and Treasury note account.

If your bookkeepers see no objection to this system you are hereby instructed to pursue the same hereafter, as the accounting officers of the Department are of the opinion that as these assay coins are already a part of the bullion belonging to the Government they should not be entered in an account as original deposits, that is, in the deposit purchase account.

Very respectfully,


Director.

Treasury Department,
Bureau of the Mint,
Washington, D.C.,
January 24, 1893

The Superintendent, U.S. Mint,
Philadelphia, Pa.

Sir:

Referring to the subject of conversation with the bookkeeper of your mint during my recent visit, relative to eliminating the bullion resulting from melted assay coins sent you from this Bureau, from your deposit and purchase account, I would suggest the propriety of carrying such bullion hereafter in your accounts in the following manner:

When the bullion is received credit "transfer account" with the number of standard ounces and value, as coming from the Director of the Mint, and charge "gold bullion and silver purchased bullion" respectively with the amounts of gold and silver contained.

When the deposit is paid for debit "transfer account" with the value and credit "gold coin account and Treasury note account."

If your bookkeepers see no objection to this system you are hereby instructed to pursue the same hereafter, as the accounting officers of the Department are of the opinion that as these assay coins are already a part of the bullion belonging to the Government they should not be entered in an account as original deposits, that is, in the deposit purchase account.

Very respectfully,
E.O. Leech
Director.